



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

Date: 30th May, 2016

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI - 400 001
Stock Code: 536773

The Manager, Listing
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Stock Code : JPOLYINVST

Sub: Approval of Audited Financial Results of Company for Quarter and Year ended 31st March, 2016 on Standalone basis and Audited Financial Results of the Company for Year ended 31st March, 2016 on Consolidated basis

Dear Sir,

This is to inform you that board of directors of company has duly considered and approved following matters in its meeting held on 30th May, 2016.

1. Audited Financial Results for the quarter and year ended 31st March, 2016 on Standalone basis
 2. Audited Financial Results for the year ended 31st March, 2016 on Consolidated basis
- on recommendation of Audit Committee pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosures Requirements) Regulations 2015.

A copy of same along with Auditor Report is attached for your perusal and record.

Please take the above information in your record.

Yours Sincerely,

For JINDAL POLY INVESTMENT AND FINANCE CO. LIMITED


Pramod Kumar
Company Secretary
ACS:23157



Regd Office: 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CIN : L65923UP2012 PLC051433



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JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED CIN:-L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

S.NO.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarted Ended			Year Ended		Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1.	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)							
	(b) Other Operating Income	0.82	0.63	10.89	8.22	39.25	8.22	39.25
	Total Income from Operations (Net)	0.82	0.63	10.89	8.22	39.25	8.22	39.25
2.	Expenses							
	i) Consumption of Raw Materials							
	ii) Purchase of stock in trade							
	iii) Changes in inventories of finished goods, Work in progress and Stock-in-trade							
	iv) Employees Benefit Expense							
	v) Power & Fuel	12.71	12.48	7.48	42.03	25.23	42.03	25.23
	vi) Depreciation and amortisation Expense							
	vii) Other Expenses							
	Total Expenses	10.28	4.34	4.57	25.57	28.62	26.12	28.91
	Profit/(Loss) from Operations before other income and Exceptional items (1-2)	22.98	16.82	12.05	67.60	53.85	68.15	54.13
	Other Income	(22.16)	(16.19)	(1.16)	(59.39)	(14.60)	(59.93)	(14.89)
4.	Profit/(Loss) from ordinary activities before Exceptional items (3+4)	(22.16)	(16.19)	(1.16)	(59.39)	(14.60)	(59.93)	(14.89)
6.	Exceptional items							
7.	Profit/(Loss) from ordinary activities before tax (6+7)	(22.16)	(16.19)	(1.16)	(59.39)	(14.60)	(59.93)	(14.89)
8.	Tax Expense	3.10	0.21	1.24	3.30	1.24	3.30	1.24
9.	Net Profit/(Loss) from ordinary activities after tax (7-8)	(25.26)	(16.39)	(2.40)	(62.69)	(15.84)	(63.23)	(16.12)
10.	Extraordinary items (net of tax expense)							
11.	Net Profit/(Loss) for the period (9-10)	(25.26)	(16.39)	(2.40)	(62.69)	(15.84)	(63.23)	(16.12)
12.	Add : Share of Profit / (Loss) in Associates	NA	NA	NA	NA	NA	(1,981.67)	(1,836.48)
13.	Less : Share of Profit/ (Loss) of Minority	NA	NA	NA	NA	NA	NA	NA
14.	Net Profit/(Loss) after Share in Minority/ Associates	(25.26)	(16.39)	(2.40)	(62.69)	(15.84)	(2,044.90)	(1,852.61)
15.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1051.19	1051.19	1051.19	1051.19	1051.19	1051.19	1051.19
16.	Reserves excluding revaluation reserves				63,618.46	63,681.15	55,935.52	57,980.42
17.	Basic/Diluted EPS (Not annualised/ Rs.)							
	Before Extraordinary Items	(0.24)	(0.16)	(0.02)	(0.60)	(0.15)	(19.45)	(17.62)
	After Extraordinary Items	(0.24)	(0.16)	(0.02)	(0.60)	(0.15)	(19.45)	(17.62)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs in Lacs)			
	STANDALONE		CONSOLIDATED	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
I. EQUITIES & LIABILITIES				
1) Shareholder's Funds				
(a) Share Capital	1,051.19	1,051.19	1,051.19	1,051.19
(b) Reserves & surplus	63,618.46	63,681.15	55,935.52	57,980.42
(c) Minority Interest				
(2) Non-Current Liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (Net)				
(c) Other Long term liabilities				
(d) Long term provisions				
(3) Current Liabilities	1.12	0.70	1.12	0.70
(a) Short-term borrowings				
(b) Trade payables	10.45	3.60	10.71	3.74
(c) Other current liabilities	4.00	2.25	4.00	2.25
(d) Short-term provisions	0.01		0.01	
TOTAL - EQUITY AND LIABILITIES	64,685.24	64,738.90	57,002.56	59,038.31
ASSETS				
(1) Non Current Assets				
(a) Fixed Assets				
(i) Tangible assets				
(ii) Goodwill on Consolidation			408.02	408.02
(b) Non-current Investments	61,609.18	61,609.18	53,516.83	55,498.49
(c) Deferred tax assets (net)	0.35	0.22	0.35	0.22
(d) Long term loans and advances	331.58	331.52	331.58	331.52
(e) Other non-current assets				
(2) Current Assets				
(a) Current investments	448.18	464.46	448.18	464.46
(b) Inventories				
(c) Trade receivables				
(d) Cash and Bank Balances	5.93	40.98	7.57	43.05
(e) Short-term loans and advances	2,290.03	2,290.06	2,290.03	2,290.06
(f) Other Current Assets		2.48		2.48
TOTAL - ASSETS	64,685.24	64,738.90	57,002.56	59,038.31

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NOTES:-

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results for the quarter and year ended March 31, 2016 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on May 30, 2016.
- 2 The Consolidated financial results have been prepared in accordance with AS- 21 referred to in section 133 of the Companies Act, 2013 by incorporating financial results of its subsidiaries, Further as required by AS-23 referred to in section 133 of the Companies Act, 2013, share in profit/ loss of Associates have been duly incorporated.
- 3 The company is mainly engaged in the investments activities and do not qualify for separate reporting as required under AS-17 on " Segment Reporting".
- 4 The figures for the quarters ended March 31, 2016 and March 31,2015 are the balancing figures between the audited figures in respect of the full financial years ended March 31,2016 and March 31, 2015 respectively and the unaudited published year to date figures up to December 31, 2015, being the end of the third quarter of the current financial year which were subject to a limited review.
- 5 The figures of previous periods/year have been regrouped or recasted wherever necessary to make them comparable with those of the current period/year.

Place: New Delhi
Date: 30th May 2016

By Order of the Board
for JINDAL POLY INVESTMENT AND FINANCE CO. LTD.


G.D. SINGAL
Managing Director
DIN: 00708019



Regd Office: 19th K.M. Hapur Bulandshahr Road. P.O. Gulaothi, Distt. Bulandshahr (U.P.)

C/N : U65923UP2012 PLC051433

Auditor's Report On the Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Jindal Poly Investment and Finance Company Limited

We have audited the quarterly financial results of Jindal Poly Investment and Finance Company Limited ("the company") for the quarter ended 31st March 2016 and the year to date results for the period 01st April, 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed accounting standards, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for the opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard ; and
- ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.



Place : New Delhi

Date : 30/05/2016

For UBS & Company
Chartered Accountants
FRN: 012351N



(Bhimraj Agarwal)

Partner

Membership no.: 090909

Auditor's Report On the Annual Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Jindal Poly Investment and Finance Company Limited

We have audited the consolidated financial results of Jindal Poly Investment and Finance Company Limited ("the company") for the period 01st April, 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated annual financial results have been prepared from consolidated financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for the opinion.

Other Matters

The financials of one of the associate company i.e. Jindal India Powertech Limited for the year ended 31st March 2016 are reflected in Consolidated Financial Statements on the basis of unaudited financial information as certified by the respective Management of the company, which has been furnished to us by the Management and our report in so far as it relate to the amounts included in respect of the Associate is based solely on such certified unaudited financial statements.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year ended results :

- i) Include year ended financial statements of the following entities ;

Subsidiaries	Associates
Jindal Poly Films Investment Limited	Jindal India Powertech Limited
	Consolidated Green Finvest Pvt. Limited

- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March, 2016.



For UBS & Company
Chartered Accountants
FRN: 012351N

A handwritten signature in black ink, appearing to read "Bhimraj Agarwal".

(Bhimraj Agarwal)
Partner
Membership no.: 090909

Place: New Delhi
Date: 30/05/2016